

THE PROPOSED NETWORK RAIL (ESSEX LEVEL CROSSING REDUCTION) ORDER

Monetary Benefits

1. In the first week of the inquiry, it was stated that it would have been helpful to have had information about the estimated cost savings that would result if the Order was confirmed. That information was subsequently provided for the inquiries into the Cambridgeshire and Suffolk Orders.
2. The estimated savings associated with those Orders were based on the unit costs contained in the CP6 cost model which are set out in Appendix D to the Statement of Case (NR26).
3. Using those unit costs, the Essex Order would provide a saving of £18,997,920 in asset inspections and general maintenance over a 30 year period.
4. Looking at the cost of having to completely renew the assets, then if the Order was confirmed this would represent a renewals cost saving of £11,861,960 over a 30 year period.
5. In addition to the renewals costs for crossings contained in the Essex Order, looking at the costs associated with the implementation of the Transforming Level Crossings strategy (NR17), with its objective of the elimination of passive level crossings, if the Order was confirmed this would result in a minimum capital saving of £25,706,760 over a 30 year period.